



October 17, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Changes in shareholdings of Dacon Corporation

Gentlemen:

Pursuant to the requirement under the Revised Disclosure Rules of the Philippine Stock Exchange, kindly be informed that Dacon Corporation, an affiliate of Semirara Mining Corporation (the "Corporation" or "SCC") acquired SCC shares as follows:

<u>Date</u>	<u>No. of Shares</u>	<u>Unit Price (Pesos)</u>	<u>Total Cost (Pesos)*</u>
October 13, 2011	1,000	200.0000	200,000.00
	500	201.8000	100,900.00
October 14, 2011	1,000	202.0000	202,000.00
	500	204.6000	102,300.00
	1,000	205.0000	205,000.00
	500	205.2000	102,600.00
	1,000	206.0000	206,000.00
	1,000	207.6000	207,600.00
	1,000	207.8000	207,800.00
Total	7,500		1,534,200.00

** Exclusive of commission, charges and taxes.*

We hope that you find the foregoing in order.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN B. SADULLO
Corporate Secretary